

22 October 2021

By Electronic Lodgement

The Manager Company Announcements Office ASX Ltd 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

Daily NTA Update

Please find below the estimated Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at **20 October 2021**:

NET TANGIBLE ASSETS (NTA) PER SHARE

Pre-tax	NTA ¹	\$1.185
Post-ta>	x NTA ²	\$1.183

These figures are unaudited and approximate only.

¹ Pre-tax NTA includes provision for tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses and any deferred tax assets relating to capitalised issue costs and income tax losses.

² Post-tax NTA includes provision for tax on both realised and unrealised gains/losses and other earnings, and includes deferred tax assets relating to capitalised issue costs and income tax losses.

Calvin Kwok Company Secretary